



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
Tel : 040-23115956, 40040783, Fax : 91-40-23115954  
Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/104/2017-18

To  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dated: 12.02.2018

Scrip Code : 524790

Subject : Un-Audited Financial Results for the Quarter and Nine Months period ended 31.12.2017:

Dear Sir / Madam,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015, we enclosed herewith the Un-Audited Financial Results of the Company for the quarter and nine months period ended December 31, 2017 approved by the Board of Directors in their meeting held today alongwith the Limited Review Report issued on February 12, 2018 by the Statutory Auditors "M/s. Suryam & CO."

The Board meeting commenced at 12.00 p.m. and concluded at 06:15 p.m.

Kindly take into your record.

Thanking You,  
Yours Faithfully  
For Everest Organics Limited

Nisha Jain  
Company Secretary  
& Compliance Officer



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. - 502291. (T.S.)  
Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,  
Website : www.everestorganicsltd.com

**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2017**

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31st Dec, 2017 (Un-Audited)	30th Sep, 2017 (Un-Audited)	31st Dec, 2016 (Un-Audited)	31st Dec, 2017 (Un-Audited)	31st Dec, 2016 (Un-Audited)	March, 31, 2017 (Audited)
I	Revenue from Operations	2,691.85	2,843.07	2,761.90	7,979.61	8,159.36	10,689.35
II	Other Income						
III	<b>Total Revenue (I + II)</b>	10.96	31.68	9.50	44.66	44.74	97.90
IV	<b>Expenses :</b>	<b>2,702.81</b>	<b>2,874.75</b>	<b>2,771.40</b>	<b>8,024.27</b>	<b>8,204.10</b>	<b>10,787.25</b>
	Cost of Material Consumed						
	Purchases of stock in trade	1,471.14	1,750.32	1,868.93	4,884.76	5,617.31	7,131.83
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade						
	Employee benefits expenses	75.74	20.76	(145.53)	(105.08)	(451.48)	(378.03)
	Finance Cost	230.76	249.67	225.72	692.73	635.45	873.84
	Depreciation and amortisation expenses	69.91	63.49	66.95	198.20	192.91	275.69
	Other expenses	75.09	65.84	71.07	200.66	209.53	244.77
		716.28	633.45	628.71	1,937.23	1,867.49	2,460.96
	<b>Total Expenses</b>						
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>2,638.92</b>	<b>2,783.53</b>	<b>2,715.85</b>	<b>7,808.51</b>	<b>8,071.21</b>	<b>10,609.05</b>
VI	Exceptional Items	63.90	91.22	55.55	215.76	132.90	178.19
VII	<b>Profit before Extraordinary Items and Tax (V - VI)</b>	-	-	-	-	-	-
VIII	Extraordinary items	63.90	91.22	55.55	215.76	132.90	178.19
IX	<b>Profit before Tax (VII-VIII)</b>	<b>60.46</b>	<b>-</b>	<b>72.50</b>	<b>60.46</b>	<b>72.50</b>	<b>36.60</b>
X	<b>Tax expenses</b>	<b>124.36</b>	<b>91.22</b>	<b>128.05</b>	<b>276.22</b>	<b>205.40</b>	<b>214.80</b>
	1) Current Tax						
	2) Deferred Tax	25.00	19.00	25.70	56.00	41.30	43.00
XI	Profit/(Loss) for the period from continuing Operations (IX-X)	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing Operations	99.36	72.22	102.35	220.22	164.10	171.80
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	-	-	-	-	-	-
XVI	Earnings per share	99.36	72.22	102.35	220.22	164.10	171.80
	(1) Basic						
	(2) Diluted	1.24	0.90	1.40	2.75	2.25	3.03
		1.24	0.90	1.28	2.75	2.05	3.02

- Note:**
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (IND AS) prepared u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
  - Extraordinary income received by the company represents insurance claim received, against loss of assets and stocks recorded earlier, and loss of profits.
  - The above financial results for the quarter ended 31st Dec, 2017 were reviewed and recommended by the Audit committee in its meeting held on 12th February, 2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
  - The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
  - Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
  - 202932 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 31.12.2017.

Statement of Reconciliation of Net Profit as per Ind AS.		
	Q3 31.12.17	YTD 31.12.17
Net Profit (PBT) as per above Results	124.36	276.22
Less : Adjustments for Reconciliation	-	-
Net Profit (PBT) as per Ind AS	124.36	276.22



for EVEREST ORGANICS LIMITED  
 On behalf of the Board of Directors

*[Signature]*  
 Managing Director  
 DIN: 01593620



Place: HYDERABAD  
 Date: 12-02-2018





## Limited Review Report

To  
The Board of Directors  
EVEREST ORGANICS LIMITED, HYDERABAD.

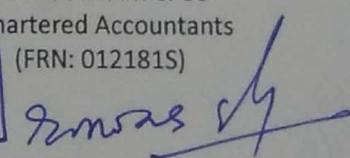
We have reviewed the Unaudited Financials Results of M/s. Everest Organics Limited for the quarter and nine months ended 31-12-2017 which are included in the accompanying statement of "Un-audited financial results for the quarter and nine months ended 31-12-2017" together with relevant notes thereon. The statement has been prepared by the Company pursuant to regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors on even date. Our responsibility is to issue a report on this financial statement based on our limited review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review Interim of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards Prescribed under Section 133 of the Company's Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SURYAM & CO  
Chartered Accountants  
(FRN: 012181S)

  
(SRINIVAS OLETI)  
Partner

ICAI M. No. 206457

Place: Hyderabad  
Date: 12.02.2018